

Dysart Council Proceedings  
Special Meeting  
Wednesday, July 28, 2021  
6:00 PM, Dysart City Hall

A special meeting of the Dysart City Council was called to order by Mayor T. Glenn, with Council Members S. Dabney, R. Petersen, B. Hennessy and M. Wankowicz present. T. Gingrich absent.

Motion by Petersen, second from Dabney, to approve the agenda: four ayes, Gingrich absent.

Mayor Glenn opened the public hearing regarding the Proposed Amendment to the Dysart Urban Renewal Area. There being no comments offered for or against the proposed amendment, Mayor Glenn declared the hearing closed.

Mayor Glenn opened the public hearing regarding the Proposed Development Agreement with KD Investments, LLC. There being no comments offered for or against the agreement, Mayor Glenn declared the hearing closed.

Mayor Glenn opened the public hearing regarding the Proposal to enter into a General Obligation Corporate Purpose Loan Agreement. There being no comments offered for or against the loan agreement, Mayor Glenn declared the hearing closed.

Resolution No. 2021-27, To Approve Urban Renewal Plan Amendment, was introduced and motion made for adoption by Dabney, second from Wankowicz. RCV: four ayes, Gingrich absent. Resolution No. 2021-27 adopted.

Resolution No. 2021-28, Approving Development Agreement with KD Investments, LLC, Authorizing Annual Appropriation Tax Increment Payments and Pledging Certain Tax Increment Revenues to the Payment of the Agreement, was introduced and motion made for adoption by Hennessy, second from Petersen. RCV: four ayes, Gingrich absent. Resolution No. 2021-28 adopted.

M. Burger, with Speer Financial, presented the results of the bond sale held in the morning. They recommend accepting the bid from UMB Bank, n.a., Kansas City, Missouri, with a true interest rate of 1.3791%. Resolution No 2021-29, A Resolution Taking additional action on proposal to enter into a General Obligation Corporate Purpose Loan Agreement and Awarding Sale of General Obligation Corporate Purpose Bonds, Series 2021, was introduced and motion made for adoption by Wankowicz, second from Hennessy. RCV: four ayes, Gingrich absent. Resolution No. 2021-29 adopted.

After much discussion, motion by Hennessy, second from Wankowicz, to approve the purchase of a 2016 Elgin Pelican Street Sweeper from Macqueen Equipment for \$160,000: four ayes, Gingrich absent.

There being no other business to come before the Council, Mayor Glenn declared the meeting adjourned.

Tim Glenn, Mayor

Attest:

Tabby Kaiser, CMC  
City Clerk